

# 2026 Mid-Year Asset Class Performance



Total Return by Period

YTD Total Return	1 Month Total Return	3 Month Total Return	6 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return	10 Year Total Return
Commodities +24.1%	US Small +3.7%	US Small +25.7%	Emerging Markets +24.2%	Emerging Markets +44.2%	Gold +26.8%	Gold +17.0%	US Growth +18.6%
Emerging Markets +24.0%	US Value +2.3%	Emerging Markets +22.8%	Commodities +22.8%	US Small +40.8%	Emerging Markets +23.6%	US Growth +13.7%	S&P 500 +15.5%
US Small +22.6%	US Real Estate +1.1%	US Growth +21.1%	US Small +21.7%	Commodities +30.4%	US Growth +22.8%	S&P 500 +13.4%	US Small +11.6%
US Value +16.3%	Cash +0.3%	S&P 500 +18.6%	US Value +15.4%	US Value +27.1%	S&P 500 +20.6%	Commodities +13.3%	US Value +11.5%
S&P 500 +10.2%	Aggregate Bonds +0.2%	US Value +16.3%	S&P 500 +9.4%	S&P 500 +22.3%	US Small +18.6%	US Value +11.2%	Gold +10.7%
US Real Estate +10.2%	World exUSA -0.1%	World exUSA +11.2%	World exUSA +9.2%	World exUSA +21.6%	US Value +17.8%	World exUSA +9.9%	Emerging Markets +10.5%
World exUSA +9.6%	S&P 500 -1.0%	US Real Estate +10.3%	US Real Estate +9.2%	Gold +21.0%	World exUSA +17.5%	Emerging Markets +7.7%	World exUSA +10.4%
US Growth +5.3%	Emerging Markets -1.4%	Cash +0.9%	US Growth +4.5%	US Growth +17.7%	Commodities +14.6%	US Small +7.0%	Commodities +7.4%
Cash +1.8%	US Growth -2.7%	Aggregate Bonds +0.9%	Cash +1.8%	US Real Estate +11.0%	US Real Estate +9.0%	Cash +3.6%	US Real Estate +5.6%
Aggregate Bonds +0.6%	Commodities -9.9%	Gold -11.2%	Aggregate Bonds +0.5%	Cash +4.0%	Cash +4.7%	US Real Estate +3.1%	Cash +2.3%
Gold -7.4%	Gold -11.8%	Commodities -11.8%	Gold -8.3%	Aggregate Bonds +3.8%	Aggregate Bonds +4.2%	Aggregate Bonds +0.1%	Aggregate Bonds +1.5%

Categories represented by the following securities:

- S&P 500 S&P 500 Total Return
- US Growth Russell 1000 Growth Total Return
- US Value Russell 1000 Value Total Return
- US Small Russell 2000 Total Return
- World exUSA MSCI World Ex USA Total Return
- Emerging Markets MSCI Emerging Markets Total Return
- Aggregate Bonds Bloomberg US Aggregate
- Gold S&P GSCI Gold
- Cash Bloomberg US Treasury Bills 1-3 Month
- US Real Estate Dow Jones US Real Estate Index Total Return
- Commodities S&P GSCI Total Return

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